

(Translation)

**Minutes of the 2022 Annual General Meeting of Shareholders of
Matching Maximize Solution Public Company Limited (the “Company”)**

Date, Time and Place

The Meeting was held on on 27 April 2022 at 10.00 a.m. at Ratchadamnoen Room, Royal Princess Hotel Larn Luang, Bangkok, 269 Larn Luang Road, Pomprab, Bangkok 10100.

Directors/Executives present at the Meeting

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| 1. | Mr. Sansrit Yenbamrung | Chairman of the Board of Director |
| 2. | Mr. Chayanont Ulit | Director and Chief Executive Officer |
| 3. | Yaowalak Poolthong, Ph.D. | Director |
| 4. | Mr. Poomchai Wacharapong | Director |
| 5. | Mr. Neil Wayne Thompson | Director |
| 6. | Mr. Komkrit Sirirat | Director |
| 7. | Mr. Akarat Na Ranong | Independent Director and Chairman of Audit Committee |
| 8. | Mr. Chatrapee Tantixalerm | Independent Director and Audit Committee |
| 9. | Mr. Kamol Ratanachai | Independent Director and Audit Committee |

At present, the Company has a total of 9 directors. All the 9 directors, which is equivalent to 100 percent of the total number of directors, have attended the 2022 Annual General Meeting of Shareholders

Auditor and Legal Counsel in attendance

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| 1. | Mr. Sa-nga Chokenitisawat | Auditor from PricewaterhouseCoopers ABAS Limited |
| 2. | Ms. Pompilai Kosolprapha | Legal Advisor from Siam Premier International Law Office Limited |

Preliminary Proceedings

Mr. Sansrit Yenbamrung, the Chairman of the Board, was the Chairman of the Meeting (the “**Chairman**”). The Chairman has entrusted Mr. Chayanont Ulit, Director and Chief Executive Officer, together with Mr. Nanat Sonsa-ad, Company Secretary (the “**Secretary**”), to proceed with the meeting, clarify the details of each agenda, and procedure in relation to voting by shareholders.

The Secretary informed the Meeting that there were 11 shareholders attending the Meeting in person holding a total of 3,625,237 shares and 21 shareholders attending the Meeting via proxy holding a total of 691,644,577 shares whereby there were a total of 32 shareholders attending the Meeting constituting a total of 695,269,814 shares or 88.9514 percent of all the distributed shares of the Company (there were a total of 781,628,733 distributed shares of the Company), thereby forming a quorum. After the Meeting was declared open, there were 4 shareholders or proxies holding a total of 5,998 shares or 88.9522 percent came to register for Meeting attendance.

The Secretary then clarified measures and practices for Meeting attendees in light of the current spread of Covid-19 virus (“**Covid-19**”). In this regard, the Company requested for cooperation from shareholders to authorize independent directors to attend the Meeting on the shareholders’ behalf. In an event the shareholders still intend to attend the Meeting in person, measures for the prevention of the spread of Covid-19 will be implemented as follows:

- (1) Establishment of screening points pursuant to the guideline of the Department of Disease Control.
- (2) Compliance with the social distancing measure by arranging seats in the Meeting room to be at least about 1.5 meters apart pursuant to the notification of the Bangkok Metropolitan Administration. This caused the seats in the Meeting room to be limited and there would be no space for the entourage of the shareholders. Once the seats were fully occupied, shareholders who subsequently came would not be able enter the Meeting room.
- (3) The Company has cleaned any point of contact and provided hand-cleaning alcohol gel for the shareholders.
- (4) Shareholders must wear a hygiene mask at all times during the Meeting.
- (5) The Company would not provide any food, beverage, snack, and hard copy of the 2021 annual report and the invitation to the Meeting which were already provided to the shareholders in advance. In this regard, shareholders are requested to download the materials on the Company's website to reduce contact and prevent the spread of Covid-19.

The Secretary has introduced the voting procedure in each agenda, namely, Agenda 1, 3, 4, 5 and 7, to be approved by a simple majority of the total number of votes of the shareholders attending and casting their votes at the Meeting, Agenda 6 to be approved by not less than two-thirds of the total number of votes of the shareholders attending the Meeting, and Agenda 2 as a matter for acknowledgement for which no voting is required. In this regard, the Company invited Ms.Pornpilai Kosolprapha, an Independent Legal Counsel, to verify the voting procedure together with OJ International Company Limited.

The Chairman then requested the Secretary to propose the Meeting to consider the following agenda:

Agenda 1 **To consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2021 held on 28 April 2021**

The Secretary proposed the Meeting to consider and adopt the Minutes of the Annual General Meeting of Shareholders for the year 2021 held on 28 April 2021, the copy of which was sent to the shareholders together with the notice of this Meeting (Enclosure 1).

Resolution: The Meeting resolved by unanimous vote that the Minutes of the Annual General Meeting of Shareholders for the year 2021, held on 28 April 2021 be adopted as proposed in all respects with the votes of 695,269,814 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 votes disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 votes abstaining and 0 votes voided ballot(s).

Agenda 2 **To acknowledge the Company's operating results for the year 2021**

The Secretary requested Mr. Chayanont Ulit, Director and Chief Executive Officer, to report the operating results of the Company for 2021 to the Shareholders' Meeting, which could be summarized as follows:

The overall operation of the group companies in the year 2020, the income reduced, but the operating result of the year 2021 had improved resulting from the group companies' restructuring and the cost reduction measures in the year 2020. In this regard, the spread of Covid-19 still impacted the Company in the 1st and 2nd quarter, and the situations improved in the 3rd and 4th quarter of the year 2021. The group companies' income increased. In case

of considering the operating result of the Company separately based on the category of business, there may be considered as follows:

- (1) **Servicing and rental of production gear business.** The business is operated by of Gear Head Co., Ltd. ("**Gear Head**"). In the past 5 years, the production of movies and advertisement business had reduced significantly. However, currently, the expenses in each movie or advertisement production increase, the income from providing services and equipment rental also increase. This is combined with the support from the government in terms of facilitating foreign production crew and the rebates. Henceforth, Gear Head continuously generated income. However, due to the spread of Covid-19 in the year 2020 and 2021, Gear Head's income thus decreased. Furthermore, the investment of Gear Head is based on the consideration of the equipment which will increase the competitiveness and generate income for the Company.
- (2) **Servicing and rental of movie production location business.** The business is operated by The Studio Park (Thailand) Co., Ltd. ("**Studio Park**"). Under the normal circumstances, Studio Park generated continuous income. In the year 2021, the income of Studio Park increased as foreign production crew can commerce the production. In this regard, the Studio Park provides the following production location:
 - 2 small-sized studios: 20x30x12 meters,
 - 2 medium-sized studios: 30x40x12 meters, and
 - 1 large-sized studio: 40x60x14 meters.The large-sized studio is highly in demand by the foreign clients as it is the only high standard studio which can completely prevent background noise in Thailand. Moreover, the Studio Park has other locations for production such as sky train set up, water tank for underwater set up, and empty space to be set up upon request of the client as well as the natural well.
- (3) **Content business.** The business is operated by the Company. Recently, the income reduced due to an increase in competition from other channels such as YouTube or Netflix. The Company thus adjusted the business direction to content creation service for hire which has a low risk and little chance to make loss. The Company can manage the costs to make profits.

For the operation in the year 2022, the Company will continue to invest in the equipment for rent and will invest in constructing the traditional Thai house to respond to the demands of the clients in Thailand. The Company had studied the market and found that the traditional Thai house received a lot of popularity among the local clients. In terms of TV program production which was called "Plod Nee Plick Chee Vit" that was rebranded to "Plod Nee Ngern Duan" to modernize and cut-cost. Additionally, for the projection of the content creation business, the Company offered to produce television dramas for hire to different television channel stations. At present, the Company received confirmations for 2 dramas. Regarding the content creation production service via the online platform (Over The Top: "**OTT**"), it is currently still in the project presentation phase as the OTT is a large-scale project and thus required a lot of time. For advertisement, the Company had been hired to produce 4 advertisements.

In addition, due to the spread of Covid-19, overall, there were some employees of the Company who were infected. The Company arranged for an appropriate recovering and isolation measures for the employees. This includes encouraging the employees to vaccinate and sourcing vaccines for employees. At present, the Company's employees have 100

percent of second dose vaccination rate, and the Company is promoting for the third and fourth vaccination dose for the employees thereafter.

Then, Mr. Kamol Ratanachai, Independent Director and Audit Committee, informed the Meeting about the policy on good corporate governance and anti-corruption of the Company during the previous year, which could be summarized that the Company had announced the intention to join the “Thai Private Sector Collective Action Against Corruption (CAC)” project where it has been operating and had been approved on 30 September 2021. The Company adhered to the principles of assessing, revising, communicating, readjusting, and operating. In the assessing of the readiness, the Company set up a committee to assess the readiness or adjust the environment of the Company. Then, the Company reevaluated the policies and guidelines accordingly as well as focusing on internal communication for the directors, executives, and employees to be informed of such policies or guidelines that had been changed, and the external communication to the clients and partners. In this 2022, the Company will focus its development to be a sustainable business thereafter and will report such the development to the shareholders from times to times.

Mr. Chayanont Ulit, Director and Chief Executive Officer, thanked the shareholders and promised that the directors, executives, and employees will continue to devote to the Company and the shareholders in the year 2022.

The Secretary then proposed the Meeting to acknowledge the Company’s operating results for the year 2021 which the details were set out in the 2021 Form 56-1 One Report of the Company that was sent to the shareholders together with the notice of this Meeting.

Resolution: The Meeting acknowledged the Company’s operating results for the year 2021 as proposed in all respects.

Agenda 3 To consider and approve the Financial Statements and the Statement of Comprehensive Income (balance sheet and profit and loss statements) in respect of the fiscal year ended 31 December 2021 as audited by the certified auditor and to acknowledge the Auditor’s report

The Secretary requested Mrs. Ladawan Khumsap, the person taking the highest responsibility in finance and accounting, to inform the details of the Financial Statements and the Statement of Comprehensive Income (balance sheet and profit and loss statements) in respect of the fiscal year ended 31 December 2021 which have been audited by the certified auditor and to acknowledge the Auditor’s report, the details of which were set out in the Company’s financial statements which formed part of the 2021 Form 56-1 One Report sent to the shareholders together with the notice of this Meeting and can be summarized as follows:

Financial Statements ended 31 December (Consolidated)

Account Record	2021 Baht Million	2020 Baht Million	Increase (Decrease)	
			Amount Baht Million	%
Total Assets	1,612.49	1,620.69	(8.20)	-0.51
Total Liabilities	290.38	282.12	8.26	2.93
Total Shareholders’ Equity	1,322.11	1,338.57	(16.46)	-1.23

Statement of Comprehensive Income (Loss) ended 31 December (Consolidated)

Account Record	2021 Baht Million	2020 Baht Million	Increase (Decrease)	
			Amount Baht Million	Percentage
Revenue	350.84	249.75	101.09	40.48
Cost	(254.84)	(264.80)	(9.96)	-3.76
(Loss)Gross Profit	96.00	(15.05)	111.05	737.87
Other Revenue (Expense)	3.82	4.85	(1.03)	-21.24
Selling, General & Administrative Expense, Financial Cost	(114.49)	(182.34)	(67.85)	-37.21
Profit (Loss) before Income Tax Expense	(14.66)	(192.54)	(177.88)	-92.39
Income Tax	(1.81)	22.69	24.50	107.98
Net (loss) for the year	(16.47)	(169.85)	(153.38)	-90.30

Mr. Sataporn Koteeranurak, a shareholder, voiced support for the executives and asked the following:

- 1) The reason for the Company to pay the corporate income tax when the Company made loss.
- 2) The use of the tax benefits of the Company's loss-making operating result.
- 3) The Key Audit Matter and the report of the auditor.

Mrs. Ladawan Khumsap, the person taking the highest responsibility in finance and accounting, thanked the shareholders for the questions and clarified that:

- 1) The tax is not the corporate income tax to be paid to the Revenue Department but the deferred tax which is in accordance to the accounting standard.
- 2) The Company had major loss in the year 2020. It is projected that there would be tax benefits for another 5 years.

Mr. Sa-nga Chokenitisawat, the auditor, further clarified that the report of the auditor was issued without reservation to the consolidated financial statement of the Company in the year 2021. Key Audit Matter was asset impairment where during the spread of the Covid-19, the auditors were concerned that the Company may not be able to utilize the assets to generate income to cover its recorded value. However, with the projection of the operating result of Company, the impacts from the spread of Covid-19 situation were likely to improve. Such assets are able to generate the income for the Company to cover the carrying value as recorded of the assets. Therefore, the Key Audit Matter was not of importance, and the auditor thus issued an unqualified opinion.

Mr. Nara Sripetch, a shareholder, asked as follows:

- 1) The projected time that the Company would be able to break-even and start profiting.
- 2) Is the generation of income of Baht 350 million a result of the utilization of the Company's lands in their full capacities?

Mrs. Ladawan Khumsap, the person taking the highest responsibility in finance and accounting, thanked the shareholders for the questions and clarified that the projection is a matter of the future. If the Company is not making loss, the Company must make more income than the expenses. However, in the year 2020 and 2021, the Company was faced with the impacts from the spread of Covid-19 which was not the operating result in the normal circumstances.

Mr. Chayanont Ulit, Director and Chief Executive Officer, clarified that:

- 1) The main business operation of the Company is the equipment and studio rental service to the foreign clients which received impacts from the

spread of the Covid-19. Therefore, the Company had readjusted the price and the strategies to attract clients in Thailand. The Company also expanded the scope of business to be content creation service for hire which is a low-risk business for additional income. It is projected that the year 2022 will have better operating result than the year 2021.

- 2) The 1st and the 2nd quarter of the year 2021 that had a severe spread of the Covid-19, the Company thus could not use the lands in their full capacities. In the 3rd and 4th quarter however, there were increases in lands and equipment utilization which increased the income.

After that, the Secretary proposed the Meeting to consider and approve the Company's Financial Statements and the Statement of Comprehensive Income (balance sheet and profit and loss statements) in respect of the fiscal year ended 31 December 2021 which have been audited by the certified auditor and to acknowledge the Auditor's report.

Resolution: The Meeting resolved by unanimous vote that the Company's Financial Statements and the Statement of Comprehensive Income (balance sheet and profit and loss statements) in respect of the fiscal year ended 31 December 2021 which have been audited by the certified auditor be approved and the Auditor's report be acknowledged in all respects with the votes of 695,271,612 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 votes disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 votes abstaining and 0 votes voided ballot(s).

Agenda 4 **To consider and approve no appropriation of profit as the legal reserve and no distribution of dividend in respect of the operating results for the year 2021**

The Secretary informed the Meeting that according to Section 116 of the Public Companies Act B.E. 2535 (as amended), the Company is required to allocate part of the annual net profit as a reserve fund in an amount not less than 5 percent of the annual net profit and subtracted with the sum of accumulated loss brought forward (if any) until the reserve fund amounts to not less than 10 percent of the registered capital. Furthermore, the Company's dividend policy prescribes that the dividend shall be paid in the amount of approximately 40 percent of the net profit during the accounting period. However, the dividend payment shall be made subject to the condition that the Company is not required to use such funds and the dividend payment shall not have material effect on the Company's normal business operation. The Company's operating results for the fiscal year ended 31 December 2021 (according to Separate Financial Statements ended 31 December 2021 audited by the certified auditors) shows the accumulated deficit and the Company has future projects which require a large amount of working capital. Thus, the Board of Directors considered and deemed it appropriate to propose to the Meeting as follows:

1. No appropriation of profit as the legal reserve; and
2. No dividend payment from the operating results of the year 2021.

After that, the Secretary proposed the Meeting to consider and approve no appropriation of profit as the legal reserve and no distribution of dividend in respect of the operating results for the year 2021.

Resolution: The Meeting resolved by unanimous vote that no appropriation of profit as the legal reserve and no distribution of dividend in respect of the operating results for the year 2021 be approved as proposed in all respects with the votes of

695,271,612 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 votes disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 votes abstaining and 0 votes voided ballot(s).

Agenda 5 To consider and approve the appointment of directors replacing those who retire by rotation

The Secretary informed the Meeting that according to the law and the Company's Articles of Association, at every annual general meeting of shareholders, at least one-third of the directors must retire from office. If the number of directors is not a multiple of three, then the number nearest to one-third shall retire from the office and the retired directors are eligible for re-appointment. There are 3 directors who shall retire by rotation at the Annual General Meeting of Shareholders for the year 2022, namely:

1. Mr. Kamol Ratanachai Independent Director and Audit Committee
2. Mr. Poomchai Wacharapong Director; and
3. Yaowalak Poolthong, Ph.D. Director

To comply with the Good Corporate Governance Principles, all 3 directors who must retire by rotation in this Meeting have temporarily left the Meeting room and will come back after the completion of voting on this agenda.

The Secretary informed the Meeting that, in compliance with the Good Corporate Governance Principles, the Company had provided opportunities through an announcement on the Company's website from 5 October 2021 to 31 December 2021 through the determination of criteria so that shareholders may nominate persons to be selected as the Company's directors in advance so that the Nomination and Remuneration Committee may consider the appropriateness. In this Meeting, no shareholder proposed any person to be elected as director to the Company.

The Board of Directors (upon the approval of the Nomination and Remuneration Committee) considered and deemed it appropriate that the 3 directors who must retire by rotation; namely (1) Mr. Kamol Ratanachai; (2) Mr. Poomchai Wacharapong; and (3) Yaowalak Poolthong, Ph.D. are qualified persons with the knowledge, expertise and experience in the Company's business and possess full qualifications under the law. Therefore, it is deemed appropriate to nominate the 3 directors aforementioned to be re-appointed as the Company's directors for another term.

The names and profiles of 3 directors who shall retire by rotation as well as the definition of independent director was sent to the shareholders as Enclosure 3.

After that, the Secretary proposed the Meeting to consider and approve the re-appointment of each of the 3 directors who are due to retire by rotation, namely, (1) Mr. Kamol Ratanachai; (2) Mr. Poomchai Wacharapong; and (3) Yaowalak Poolthong, Ph.D. for another term.

Resolution: The Meeting resolved by the vote that the 3 directors who shall retire by rotation be approved for re-appointment as directors of the Company for another term as follows:

1. Mr. Kamol Ratanachai Independent Director and Audit Committee

with the majority votes of 695,275,194 votes approving (99.9999 percent of the total votes of the shareholders attending and casting their votes at

the meeting), with 618 votes disapproving (0.0001 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 votes abstaining and 0 votes voided ballot(s);

2. Mr. Poomchai Wacharapong Director

with the unanimous votes of 695,275,812 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), with 0 votes disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 votes abstaining and 0 votes voided ballot(s); and

3. Yaowalak Poolthong, Ph.D. Director

with the unanimous votes of 695,059,812 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), with 0 votes disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 216,000 votes abstaining and 0 votes voided ballot(s).

Agenda 6 To consider and approve the directors' remuneration for 2022

The Secretary informed the Meeting that the Nomination and Remuneration Committee considered the directors' remuneration for the year 2022 according to the expansion of business, the growth of the Company as well as the duties and responsibilities of each director. Therefore, the Board of Directors (upon the suggestion and approval of the Nomination and Remuneration Committee) deemed it appropriate to propose the Meeting to determine the directors' remuneration for the year 2022 in the same rate as for the year 2021 as follows:

Monthly remuneration (per person)

Board of Directors

Chairman	Baht 60,000
Director	Baht 30,000

Other Sub-Committees

Chairman	Baht 30,000
Director	Baht 20,000

The Nomination and Remuneration Committee and the Corporate Governance Committee will not receive the monthly remuneration.

Meeting allowance (per person per meeting)

Nomination and Remuneration Committee

Chairman of Nomination and Remuneration Committee	Baht 30,000
Nomination and Remuneration Committee	Baht 20,000

Corporate Governance Committee

Chairman of Corporate Governance Committee	Baht 30,000
Corporate Governance Committee	Baht 20,000

The Board of Directors and other Sub-Committees will not receive the meeting allowance.

The Company's current sub-committees consist of the Executive Committee, the Audit Committee, the Nomination and Remuneration Committee and the Corporate Governance Committee. The other sub-committees being in the

position of the directors of the Company will also receive the remuneration in the capacity of directors.

Moreover, the Company has no policy to offer benefits other than in monetary benefits to the directors (except for welfare to general staff).

After that, the Secretary proposed the Meeting to consider and approve the directors' remuneration for the year 2022 as aforementioned which will be effective until the Shareholders' Meeting resolves otherwise.

Resolution: The Meeting resolved by more than two-thirds of the shareholders who are attending the Meeting that the directors' remuneration for 2022 be approved to be effective until the Shareholders' Meeting resolves otherwise as proposed in all respects, with the votes of 695,274,812 votes approving (99.9999 percent of the total votes of the shareholders attending the meeting), with 0 votes disapproving (0 percent of the total votes of the shareholders attending the meeting), 1,000 votes abstaining (0.0001 percent of the total votes of the shareholders attending the meeting) and 0 votes voided ballot(s).

Agenda 7 **To consider and approve the appointment of the Company's auditors and their remuneration for 2022**

The Secretary informed the Meeting that Section 120 of the Public Companies Act B.E. 2535 (as amended) requires that the annual general meeting of shareholders for each year appoints the Company's auditors and determines their remuneration. Existing auditors can be re-appointed.

The Board of Directors (according to the consideration and recommendation of the Audit Committee) has selected the Company's auditors and proposed the Meeting to appoint the following persons:

1. Mr. Sa-nga Chokenitisawat, Certified Public Accountant No. 11251; and/or
2. Mr. Krit Chatchavalwong, Certified Public Accountant No. 5016; and/or
3. Mr. Kan Tanthawirat, Certified Public Accountant No.10456

from PricewaterhouseCoopers ABAS Ltd., or other auditor(s) certified by the Office of Securities and Exchange Commission entrusted by PricewaterhouseCoopers ABAS Ltd. to be the Company's auditor(s) for the fiscal year ended 31 December 2022. Any of these auditors may audit or certify the Company's Financial Statements. Such auditors will be the auditors for the Company for the fiscal year ended 31 December 2022.

None of the proposed auditors has any relationship with or interest in the Company, its subsidiaries, management, majority shareholders or the related persons of such persons. Therefore, the said auditors are independent to audit and comment on the Company's Financial Statements. In addition, none of the proposed auditors has audited or reviewed and given opinion on the Company's Financial Statements for seven consecutive fiscal years. Mr. Sa-nga Chokenitisawat was an auditor of the Company for the fiscal year 2017-2021. Mr. Krit Chatchavalwong was an auditor of the Company for the fiscal year 2021, and Mr. Kan Tanthawirat has never performed any services as auditor of the Company.

The Board of Directors (according to the consideration and recommendation of the Audit Committee) then proposed the Meeting to consider and appoint the Company's auditors for the fiscal year ended 31 December 2022 as aforementioned and determined their remuneration in the amount of

Baht 850,000 (the auditors as aforementioned shall also be appointed as the auditors of the subsidiaries of the Company with the fee for auditing the financial statements of the subsidiaries being Baht 1,310,000, and therefore the total auditors' fee is Baht 2,160,000).

In this regard, PricewaterhouseCoopers ABAS Ltd. has reviewed and audited the Financial Statements of the Company and its subsidiaries since the fiscal year 2012 and duly performed their duties all along. Moreover, PricewaterhouseCoopers ABAS Ltd. is an auditing firm of international standard which is certified by the Office of Securities and Exchange Commission. It is therefore able to prepare the Financial Statements of the Company and its subsidiaries within the period as required by law.

After that, the Secretary proposed the Meeting to consider and approve the appointment of the Company's auditors and their remuneration for 2022.

Resolution: The Meeting resolved by unanimous vote that the appointment of the Company's auditors and their remuneration for year 2022 be approved as proposed in all respects with the votes of 695,275,812 votes approving (100 percent of the total votes of the shareholders attending and casting their votes at the meeting), with 0 votes disapproving (0 percent of the total votes of the shareholders attending and casting their votes at the meeting), 0 votes abstaining and 0 votes voided ballot(s).

Agenda 8 Other Business (if any)

Mr. Prasit Rakthaisaentawee, a shareholder, asked the followings:

- 1) The income generation of the Company after the spread of the Covid-19 has mitigated.
- 2) The reservation for the rental of the equipment or studio from the foreign client.
- 3) The overall picture of the Company and the visions of the executives in the next 3 to 5 years.
- 4) Company's opportunities and impacts from the Metaverse and Web 3.0.
- 5) The operation plan and the business potential of the lands in Bang Bo including the possibilities for the shareholders to visitation.
- 6) Benefits from the shareholding of the BBTV Productions Co., Ltd. which has a higher shareholding ratio than the minority shareholders distribution as prescribed by the Stock Exchange of Thailand.

Mr. Chayanont Ulit, Director and Chief Executive Officer, clarified that:

- 1) Under the normal circumstances, the production crews would resume back to operation so would the income of the Company.
- 2) There are foreign clients who contacted from times to times. The Company also has local clients. However, in the 3rd and 4th quarter of the year 2022, there starts to have foreign clients. The Company projected that, in this 2022, there will be a lot of the foreign clients coming in.
- 3) The Company always develops and expands its business all the times such as the addition of content creation service, Studio Park has development plan in the empty area, and Gear Head has a plan to invest in new equipment for the continuous income generation of the group companies.
- 4) Currently, the Company is keen to provide the service business to support equipment or provide the content creation service for hire relating to the Metaverse. However, in participating as the content provider in the Metaverse, the Company is still studying the market direction.
- 5) For the unutilized lands, the Company is currently in the process of constructing the traditional Thai house and has a plan to build float house and floating market thereafter. In this regard, the land development plan

of the Company is based on the demands in the market. Furthermore, the Company had utilized the lands based on the business capacities and necessities, but may not have utilized in the full capacities of the lands as the lands are very large. Should the shareholders wish to visit, the shareholders are welcomed.

Yaowalak Poolthong, Ph.D., a director, further clarified that, in the past year, the Company was making loss. The major shareholders thus sent the letter of intention concerning the purchase of shares in order to provide the full support for the Company.

Mr. Sataporn Koteeranurak, a shareholder, asked the following:

- 1) The investment plan of the Company in the year 2022.
- 2) The source of investment capital of the Company.
- 3) The calculation of the accounting depreciation value of the equipment for rent which has 3 years break even period.
- 4) The measures to solve the assets impairment as mentioned by the Company's auditor.

Mr. Chayanont Ulit, Director and Chief Executive Officer, clarified that:

- 1) The equipment of Gear Head is required to be updated at all times to respond to the market demands where the Company mainly consider to invest based on the client's demands. Therefore, in investing, the Company typically has an equipment reservation in advance and there are usually around 3 years to break-even. For the Studio Park, the Company has projected that there would be an investment to build an outdoor studio to maximize the utility of the lands. The Company will mainly consider from the demands of the market such as an investment to build the traditional Thai house. In the parts of the Company, there will be an adjustment in business to be a providing of content creation service for hire which pose a low risk.
- 2) The investment capital of the Company comes from the cashflow of the Company except for the investment capital to construct the traditional Thai house that the Company had loaned from the financial institution since the past year.

For the asset impairment, based on a discussion with the auditors, such assets are the studios of the Company. During the spread of Covid-19, the studios were not in use. The auditor was of opinion that there might be a Key Audit Matter relating to impairing of book value of the assets. However, there had been a full utilization of such the areas afterwards. The Key Audit Matter had thus been resolved.

Mrs. Ladawan Khumsap, the person taking the highest responsibility in finance and accounting, clarified that the period of 3 years is not the book depreciation value but a break-even period of the equipment by considering based on the demands of the client. The depreciation value will be calculated based on the accounting principles.

Mr. Sa-nga Chokenitisawat, the auditor, further clarified that the Key Audit Matter is an observation of the financial statement where the auditors will discuss with the Company first. Based on the spread of the Covid-19 situation, the income generated from the assets is less than the book value of the assets. Therefore, the auditors must consider whether such assets have a projected income generation which may cover the depreciation value or not. Based on the discussion with the Company concerning the future reservation, the auditors were of opinion that it can cover the fixed cost of the assets. The Key Audit Matter thus was not relevant.

Mr. Nara Sripetch, a shareholder, asked as follows:

- 1) The estimated size of the lands in Bang Bo.
- 2) The projected amount of investment capital that the Company will use in the year 2022.

Mrs. Ladawan Khumsap, the person taking the highest responsibility in finance and accounting, clarified that the land's size in Bang Bo is 216 Rai by estimation.

Mr. Chayanont Ulit, Director and Chief Executive Officer, further clarified that the Company considers the future investment plan based on the market's response such as if the traditional Thai house yields good operating result, the Company may consider to make additional investment.

No other business was proposed to the Meeting.

The Meeting closed at 11:25 a.m.

(Signed by) Mr.Sansrit Yenbamrung Chairman of the Meeting
(Mr. Sansrit Yenbamrung)

(Signed by) Mr.Nanat Sonsa-ad Company's Secretary
(Mr. Nanat Sonsa-ad)